

Together, we are stronger.



Dear Member,

The Boards of Directors of Chinook Credit Union Ltd and Macleod Savings & Credit Union Ltd. are pleased to announce that we are recommending an amalgamation between our two credit unions. The formal proposal will be presented to our membership at our annual general meetings in March 2010.

The new credit union will adopt the name Chinook Credit Union Ltd., and will have branches in Bassano, Brooks, Claresholm, Drumheller, Fort Macleod, Hanna, Hussar, Lomond, Nanton, Strathmore and Vulcan.

Both credit unions, along with their respective boards and staff, wholeheartedly believe the amalgamation is the right choice for our organizations and members. The newly formed credit union will be stronger, more efficient and more able to meet our members changing needs and the ongoing demands of a changing economy. In addition, new legislation and regulatory requirements for credit unions have been and will continue to be a critical part of our future working environment. The new organization will be better equipped to deal with these changes than either Chinook Credit Union or Macleod Savings & Credit Union, on their own.

What does this mean for you?

- You will continue to receive the same personal service from your existing branches.
- A broader and deeper range of products to meet your financial needs.
- A commitment to innovation.
- Greater support and branch access available across Southern Alberta.
- A financially strong partner with a long-term strategy for growth.

Although Chinook Credit Union Ltd. and Macleod Savings & Credit Union Ltd. have separate histories, we have always shared a common commitment to our members, their financial success, and the rural communities in which we live and serve. This commitment will be carried on and strengthened in the new organization, which will employ more than 160 people from our communities. Your existing branch contacts and service will remain unchanged. We look forward to seeing you at the annual meeting where members will vote on the proposal and the future direction of the new credit union.

Please feel free to contact us with any questions or concerns.

Thank you for your continued support

Nigel Teucher
CEO Macleod Savings & Credit Union Ltd.
(403) 625 2179
nteucher@alberta-cu.com

Tom Mossing
CEO Chinook Credit Union Ltd.
(403) 501-7500
tom.mossing@chinookcu.com